

# Loan Accounts Overview

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This article is part of the systems administration guide. You will require administration access to view the pages mentioned in this article.

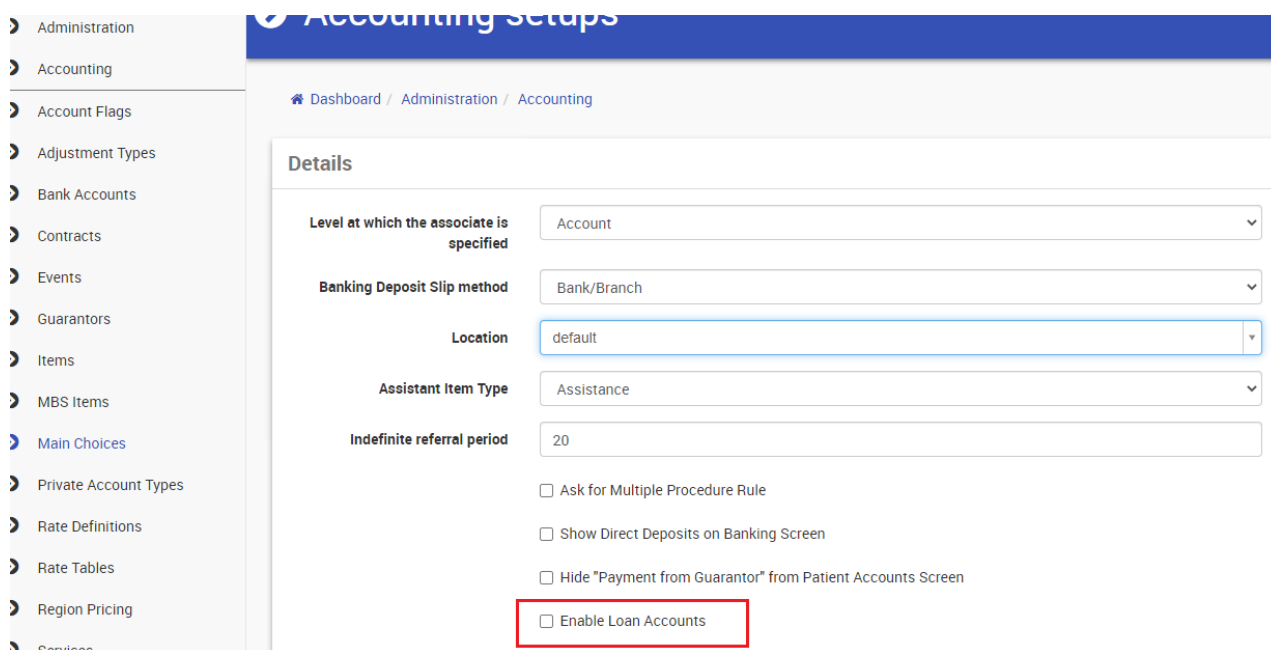
## Overview

A Loan Account can be created from a Patient Account. They are specifically designed to meet the following needs:

- Handle PCI claiming when a business is loaning an invoice amount to a patient and the patient will re-pay the loaned amount at a later time; and,
- Re-define the use of Opening Balances to indicate where debit is being transferred to an external accounting system for collection.

## Enable Loan Facility

1. Click **Accounting > Main Choices**.



The screenshot shows the 'Accounting Setup' interface. On the left is a navigation menu with items like Administration, Accounting, Account Flags, Adjustment Types, Bank Accounts, Contracts, Events, Guarantors, Items, MBS Items, Main Choices (highlighted), Private Account Types, Rate Definitions, Rate Tables, Region Pricing, and Services. The main content area is titled 'Accounting Setup' and shows a breadcrumb trail: Dashboard / Administration / Accounting. Below this is a 'Details' section with several fields: 'Level at which the associate is specified' (Account), 'Banking Deposit Slip method' (Bank/Branch), 'Location' (default), 'Assistant Item Type' (Assistance), and 'Indefinite referral period' (20). At the bottom, there are four checkboxes: 'Ask for Multiple Procedure Rule', 'Show Direct Deposits on Banking Screen', 'Hide "Payment from Guarantor" from Patient Accounts Screen', and 'Enable Loan Accounts'. The 'Enable Loan Accounts' checkbox is highlighted with a red rectangular box.



If Loan Accounts are enabled on your CareRight system, users are presented with an option to specify a Loan Account when creating a new patient account. A Loan Account is identical to a Private Account except for the differences explained in this topic.

Patients

Ms Alice Test

Accounts

Admissions

Alerts and Allergies

Appointments

Assessments

Cancer Notifications

Cases

Clinical Notes

Correspondence

Diagnosis & History

Documents

Events

Followups

Ms Alice Test

MRN: 000320   CRN: 001129

Female , aged 21 years , never admitted

Dashboard / Patients / Ms Alice Test

Select the type of Patient Account to create

Private

Loan

Workers Compensation

Legal

Medicare

DVA

Health Fund

See CareRight User Manual for your business process: <https://careright.knowledgeowl.com/help/loan-accounts>.